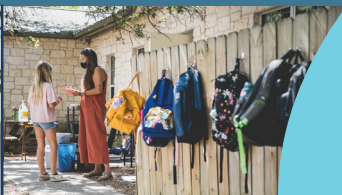


Headwaters School Annual Report



2020 - 2021



20 Years and Going Strong

Dear Friends of Headwaters,

It's both an honor and a delight to write to you and share our annual report. As we celebrate our 20th anniversary this year, so many past accomplishments come to mind. From the early days of rapid growth to the merger of Primavera Montessori and the Khabele School, to our ISAS accreditation approval in January 2020, we have come a long way since our inception in 2001.

Today, the School is healthy in so many ways. Your gifts and support have allowed us to invest in our facilities through landscape refreshes, updated paint, and HVAC upgrades. Through the Emergency Assistance for Non-public schools grant we have provided over 150 devices so that all faculty have a school computer and all classrooms K-1 and up have new devices at their disposal. Interest in the school from new families is up almost 30%. Thank you for telling our story to your friends, neighbors, and colleagues.

As we look to the future, this spring we will invite the school community to hone our vision and strategies for the next five years. Given your friendship, wisdom, and creativity, we look forward to engaging with each of you as we think ahead. It's the right time for us to think expansively and create bravely with an eye toward our future!

With pride and gratitude,

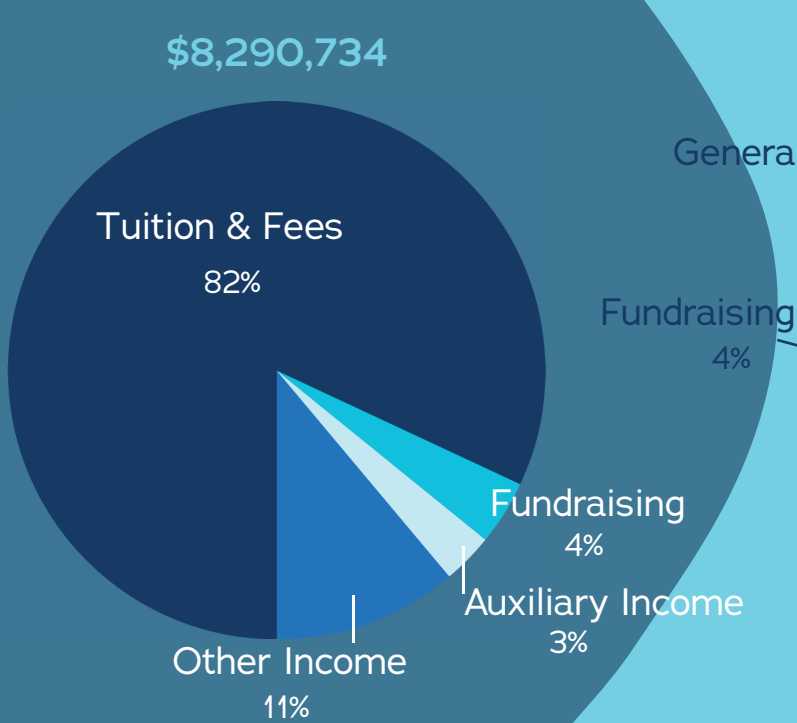


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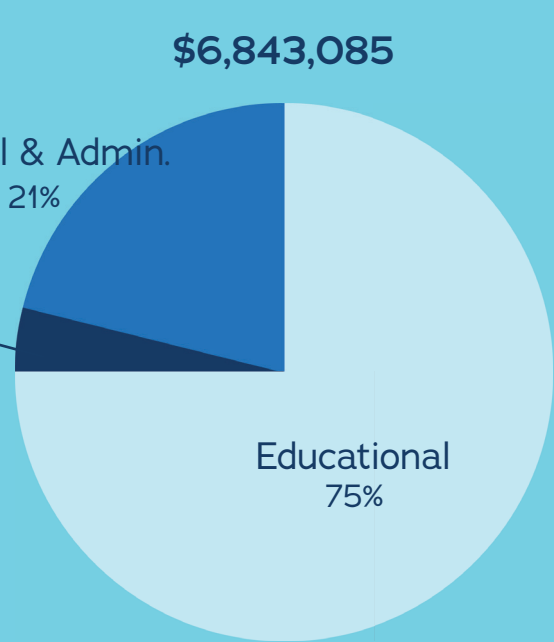


Ted Graf, Head of School

Revenue 2020-2021



Expenses 2020-2021



Overview of Audited Financials, 20-21 School Year

Income Statement		
Revenue	2020-2021	2019-2020
Tuition & Fees (Net Discounts & Financial Aid)	\$6,782,960	\$7,594,035
Contributions	\$333,533	\$283,919
Auxiliary Income	\$264,441	\$253,495
Other Income	\$909,800*	
Total Revenue	\$8,290,734	\$8,131,449
Expenses	2020-2021	2019-2020
Educational	\$5,172,981	\$7,208,640
Fundraising	\$253,354	\$104,108
General & Administrative	\$1,416,750	\$1,099,506
Total Expenses	\$6,843,085	\$8,412,254
Change in Net Assets	\$1,447,649*	\$(280,805)

Statement of Financial Position		
Assets	06/30/21	06/30/20
Current Assets	\$4,110,040	\$2,055,050
Fixed Assets	\$11,398,623	\$11,678,430
Total Assets	\$15,508,663	\$13,733,480
Liabilities & Equity	06/30/21	06/30/20
Current Liabilities	\$3,151,220	\$2,204,983
Long Term Liabilities	\$7,069,262	\$7,834,244
Total Liabilities	\$10,220,582	\$10,039,227
Net Assets	\$5,288,081	\$3,694,253
Total Liabilities & Net Assets	\$15,508,663	\$13,733,480

Thank you to our 2020-2021 donors!

Abigail Moncrieff
Abigail Rosenthal and Sean Taylor
Adam and Kristen Battani
Adam Graham and Gina Scalapino
Albertsons Safeway
Alexandra and Joshua Penry
Ali Ross and Tad Glauthier
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Elizabeth Sommers
Elizabeth Vickers
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Emily Crumley
Erica Hudgeons
Erin Fonken and Brandon Mathis
Erin McNeely and Natalie Turner
Erin Moffitt

* This figure includes a forgiven PPP loan from the SBA

Our Journey



Eunmi Ahn-Derrett and Nicholas Derrett
Eva and David Pollack
Faith and Dave Crosby
Far South Nursery
Felicia Adams and Philip Kojak
Gabriela Hernandez and Anthony Stanton
Gail Allen
Garrett and Erin Gibbs
Gavin Hudgeons
Giselle Guerrero
Hanbing Liu
Harriette Cook
Harvey and Amy Zinn
Heidi and Ray Day
Henry and Heather Chalmers
Henry Parkman
Horsepower Industries
Hyon-Hee and Berthold Georg
IPNB Psychotherapy of Austin
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Jaime Lockwood and Jeffrey Johnson
James Frost

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Jana Leon Guerrero and Scott Nguyen
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Jane M Barkow
Jane Redlefsen
Janna Bureson and Viktor Olavson
Jasen Trautwein
Jean Germain
Jeffrey Hughes and Jill Lentfer
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Jennifer and Irma Kramer
Jennifer and James Austin
Jennifer and Joseph Gatti
Jennifer Graham and Matthew Donaldson
Jennifer Langdon
Jennifer Phillips
Jennifer Root and Nicholas Zhang
Jennifer Skiffington
Jerry Aubin
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Jessica Rio

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Jodie Segar
Jody Platner
John and Janine Melton
Jote Khalsa and Matt Clawson
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Julia and Johnny Lewis
Julia Hart and Carl Krueger
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Julieta and Christopher Seebach
Katharyn and Stanley Reiser
Katherina and Justin Bryant
Katie Creel and Tyson Schritter
Keelan and Trey Wackman
Keely Bargnesi and Paul Cronin
Kelli and Larry Foulkrod
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Laurie Seremetis
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Leslie Hirsch
Leya and Tunç Samiloglu
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Lisa and Jonathan Wickham
Lisa Dubuque Wood and William Wood

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Magalie L'Abbe and Travis Rathert
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Mandi Roarke
Mandy and Aaron Levy
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Maria and Brett Bickerton
Maria Oriendo
Mark and Laleh Moffatt
Martie Maguire
Mary Rio
Meaghan Brown and Luigi Terminella
Med Fadel
Megan McQuaid
Melanie Meador and Cathy Morris

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Michael and Erin Moffitt
Michael and Martha Gunlock
Michael and Melissa Stavitz
Michele Solberg and Oliver Steck
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Michelle and John Smolik
Michelle and Kay Winowiak
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Natalia and Jonathan Chappelow
Natalie and Patrick Miller
Neils Poulsen
Nicholas and Carmen Pagliari
Nichole and Courtney Abshire
Nicole and Adam Fellows
Nicole Lentfer
Nicole Lloyd and Taro Naruse
Norma and Jeff Van Horn
Omar Fadel Music LLC
Organic Mental Health

Oscar and Lucille Berrones
Owen and Jodi Egerton
Paloma Doyle
Pamela Cowper and Ramiro Santana
Patricia Krueger and Tim Barkow
Patricia Moore
Paul Lambert and Katy Oliveira-Lambert
Paula Pacotti
Paula Wellings and Cooper Simmons
Peter Gorra
Phil's Ice House
Pitney Bowes
Pollyanne and Steve Sweitzer
Priya and Hemanthkumar Salem
Raanan and Nicolette Ilai
Rachel and Barksdale English
Rachel and Kevin Alter
Rachel and Pat Thomas
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Roberto and Amy Nylund
Rosalie Tharp
Roz and Jeff Sherman
Ruth Anne and Daniel Bloor
Ryan Davis
Sana and Asim Malik

Sapna and Nirav Bhagat
Sara and Brian Pitre
Sara Buswell
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Sarah McCracken and Andrew Merrill
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Scott and Jenny Lawson
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Stephanie Gilbert and Christopher Phillips
Stephanie Sherrod and Jeff Neumann
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Susanna and Martin Butler
Susie and Bill Gravette
Susie Demarest
Suzanne Deal Booth
Suzanne Fanger and Christopher Rossbach
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Tami and Brad Esson

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Tracy and Kwame Asamoah
Tracy Levins-Canning and Jeff Canning
Tracy Manier and Dan Floyd
Troy and Blanca Cole, Sharp Business Systems
Tyler Brown and Shanna Dickey-Brown
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Vanessa Stoltenberg
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